

MESSENGERS OF LOVE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31ST 2019

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MESSENGERS OF LOVE STATEMENT OF FINANCIAL POSITION - AS OF MARCH 31ST 2019

ASSETS

Current Assets

Cash	\$11,231
Accounts Receivable, net	\$900
TOTAL CURRENT ASSETS	\$12,131

Fixed Assets

Accumulated Depreciation	\$6,461
	\$6,221

Total Fixed Assets	\$240
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Other Assets

Investment Securities	\$510,180
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Total Other Assets	\$510,180
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Total Assets	\$522,551
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LIABILITIES AND NET ASSETS

Current Liabilities	\$0
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Long-term Liabilities	\$0
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Total Liabilities	\$0
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Net Assets	\$522,551
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Restricted Net Assets	\$510,180
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Temporary Restricted Net Assets	\$0
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Total Net Assets	\$522,551
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Total Liability and Net Assets	\$522,551
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MESSENGERS OF LOVE STATEMENT OF ACTIVITIES - AS OF MARCH 31ST 2019

REVENUES

Contribution & Special Events	\$144,176
Other Revenues	
Investment Income	\$9,791
Sales of assets	\$0
Net income or (loss) from fundraising events	\$-2,485
Total Other Revenues	\$7,306
Total Revenue	\$151,482

EXPENSES

Program Costs	\$131,899
Administrative Costs	\$3,812
Fund Raising Costs	\$837
Depreciation Expenses	\$400
Total Expenses	\$136,948

CHANGES IN ASSETS \$14,534

NET ASSETS AS OF BEGINNING OF YEAR \$468,158

ADJUSTMENTS TO NET ASSETS \$39,859

NET ASSETS AS OF END OF YEAR \$522,551

MESSENGERS OF LOVE STATEMENT OF FUNCTIONAL EXPENSES - AS OF MARCH 31ST 2019

	Program Cost	Administrative	Fund Raising Cost	Total Expenses
Grants	\$125,428			\$125,428
Investment Management Fees		\$2,612		\$2,612
Advertising & Promotion	\$97	\$49	\$49	\$195
Bank Fees				
Office Expense	\$1,426	\$713	\$713	\$2,852
Membership fee				
Occupancy	\$443			\$443
Travel	\$2,724			\$2,724
Conference & Meeting	\$150	\$75	\$75	\$300
Bank Fees	\$50			\$50
Miscellaneous	\$1,090	\$369		\$1,454
Other	\$190			\$190
Total before depreciation				\$136,548
Depreciation		\$400		\$400
Total				\$136,948