

MESSENGERS OF LOVE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31ST 2020

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MESSENGERS OF LOVE STATEMENT OF FINANCIAL POSITION - AS OF MARCH 31ST 2020

ASSETS

Current Assets

Cash	\$18,466
Prepaid Expenses	\$0
TOTAL CURRENT ASSETS	\$18,466

Fixed Assets	\$7,507
Accumulated Depreciation	\$6,671

Total Fixed Assets	\$836
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Other Assets

Investment Securities	\$580,647
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Total Other Assets	\$580,647
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Total Assets	\$599,949
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LIABILITIES AND NET ASSETS

Current Liabilities	\$0
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Long-term Liabilities	\$0
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Total Liabilities	\$0
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Net Assets	\$599,949
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Restricted Net Assets	\$580,647
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Temporary Restricted Net Assets	\$0
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Total Net Assets	\$599,949
Total Liability and Net Assets	\$599,949

MESSENGERS OF LOVE STATEMENT OF ACTIVITIES - AS OF MARCH 31ST 2020

REVENUES

Contribution & Special Events	\$62,481
Other Revenues	
Investment Income	\$10,995
Sales of assets	\$0
Net income or (loss) from fundraising events	\$0
Total Other Revenues	\$10,995
Total Revenue	\$73,476

EXPENSES

Program Costs	\$54,659
Administrative Costs	\$2,160
Fund Raising Costs	\$1,320
Depreciation Expenses	\$449
Total Expenses	\$58,588

CHANGES IN ASSETS \$14,888

NET ASSETS AS OF BEGINNING OF YEAR \$522,551

ADJUSTMENTS TO NET ASSETS \$77,398

NET ASSETS AS OF END OF YEAR \$599,949

MESSENGERS OF LOVE STATEMENT OF FUNCTIONAL EXPENSES - AS OF MARCH 31ST 2020

Program Cost Administrative Fund Raising Cost **Total Expenses**

Grants	\$47,009	\$0	\$0	\$47,009
Office expense	\$850	\$425	\$425	\$1,701
Meeting	\$12	\$6	\$6	\$24
Depreciation	\$0	\$449	\$0	\$449
Rent/Facility	\$4,200	\$0	\$0	\$4,200
Bank Fee	\$238	\$0	\$0	\$238
Investment Management Fees	\$1,519	\$1,519	\$0	\$3,038
Miscellaneous	\$830	\$210	\$889	\$1,929
Total:	\$54,659	\$1,090	\$1,320	\$58,588