

**MESSENGERS OF LOVE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31ST 2021**

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## MESSENGERS OF LOVE STATEMENT OF FINANCIAL POSITION - AS OF MARCH 31ST 2021

### ASSETS

#### Current Assets

Cash	\$52,366
Prepaid Expenses	\$0
<b>TOTAL CURRENT ASSETS</b>	<b>\$52,366</b>

<b>Fixed Assets</b>	<b>\$7,507</b>
Accumulated Depreciation	\$7,120

Total Fixed Assets	\$387
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#### Other Assets

Investment Securities	\$995,407
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Total Other Assets	\$995,407
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Total Assets	\$1,048,160
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### LIABILITIES AND NET ASSETS

Current Liabilities	\$0
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Long-term Liabilities	\$0
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Total Liabilities	\$0
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Net Assets	\$1,048,160
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Restricted Net Assets	\$995,407
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Temporary Restricted Net Assets	\$0
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Total Net Assets	\$1,048,160
Total Liability and Net Assets	\$1,048,160

**MESSENGERS OF LOVE STATEMENT OF ACTIVITIES - AS OF MARCH 31ST 2021**

REVENUES

Contribution & Special Events	\$76,603
Other Revenues	
Investment Income	\$5,828
Sales of assets	\$0
Net income or (loss) from fundraising events	\$0
Total Other Revenues	\$5,828
Total Revenue	\$82,431

EXPENSES

Program Costs	\$41,860
Administrative Costs	\$457
Fund Raising Costs	\$386
Depreciation Expenses	\$449
Total Expenses	\$43,152

CHANGES IN ASSETS \$39,279

**NET ASSETS AS OF BEGINNING OF YEAR \$599,949**

**ADJUSTMENTS TO NET ASSETS \$448,210**

**NET ASSETS AS OF END OF YEAR \$1,048,160**

**MESSENGERS OF LOVE STATEMENT OF FUNCTIONAL EXPENSES - AS OF MARCH 31ST 2021**

Program Cost    Administrative    Fund Raising Cost    **Total Expenses**

Grants	\$37,177	\$0	\$0	\$37,177
Office expense	\$773	\$387	\$387	\$1,547
Depreciation	\$0	\$449	\$0	\$449
Rent/Facility	\$2,450	\$0	\$0	\$2,450
Bank Fee	\$243	\$0	\$0	\$243
Maintenance Fees	\$916	\$0	\$0	\$916
Misc	\$301	\$70	\$0	\$371
Totals:	\$41,860	\$906	\$387	\$43,153